

State of California
Pooled Money Investment Account
Market Valuation
6/30/2007

Carrying Cost Plus								
Description	Accrued Interest	Purch.	Amortized Cost	Fair Value	Accrued Interest			
United States Treasury:								
Bills	\$	3,326,633,305.52	\$	3,360,418,277.71	\$	3,362,656,000.00	NA	
Notes	\$	-	\$	-	\$	-	\$	-
Federal Agency:								
SBA	\$	635,339,810.23	\$	635,281,502.24	\$	629,833,742.63	\$	5,913,571.51
MBS	\$	865,081,578.32	\$	865,081,578.32	\$	840,265,076.40	\$	4,003,110.03
Bonds	\$	6,852,130,698.55	\$	6,849,034,842.98	\$	6,842,817,374.20	\$	103,190,047.10
Floaters	\$	644,880,098.19	\$	644,830,951.97	\$	644,970,550.00	\$	5,589,041.50
Discount Notes	\$	5,718,179,845.68	\$	5,738,024,059.62	\$	5,740,085,600.00		NA
FHLMC PC	\$	473,457.83	\$	473,457.83	\$	487,775.23	\$	7,691.36
GNMA	\$	208,808.04	\$	208,808.04	\$	231,054.14	\$	2,074.80
Bankers Acceptances	\$	-	\$	-	\$	-		NA
Bank Notes	\$	1,300,000,000.00	\$	1,300,000,000.00	\$	1,299,968,025.00	\$	15,556,486.11
CDs	\$	15,594,464,281.53	\$	15,594,088,516.53	\$	15,594,616,237.35	\$	155,558,942.14
Commercial Paper	\$	14,375,797,759.63	\$	14,470,094,812.93	\$	14,471,656,844.17		NA
Corporate:								
Floaters	\$	129,032,594.05	\$	129,032,594.05	\$	129,028,000.00	\$	705,096.94
Bonds	\$	256,017,471.12	\$	254,778,688.02	\$	254,800,326.96	\$	4,059,292.06
Repurchase Agreement	\$	-	\$	-	\$	-		NA
Reverse Repurchase	\$	-	\$	-	\$	-	\$	-
Time Deposits	\$	8,740,495,000.00	\$	8,740,495,000.00	\$	8,740,495,000.00		NA
AB 55 & GF Loans	\$	7,204,754,327.40	\$	7,204,754,327.40	\$	7,204,754,327.40		NA
TOTAL	\$	65,643,489,036.09	\$	65,786,597,417.65	\$	65,756,665,933.48	\$	294,585,353.55

Fair Value Including Accrued Interest

\$ 66,051,251,287.03

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (.999545022). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,990,900.43 or \$20,000,000.00 x .999545022.